

Press Release

DIAD Incorporated/NEXRAIN Corporation to merge

New company to specialize in all phases of high-quality rainfall estimation, data, and services.

Longmont, CO, May 28, 2003: DIAD Incorporated, headquartered in Longmont, CO, and NEXRAIN Corporation, headquartered in Orangevale, CA, today announced their intentions to merge, according to Ilse Gayl, President/CEO of DIAD and David C. Curtis, Ph.D., President/CEO of NEXRAIN. The combined firm will be called **One Rain** and headquartered in Longmont, with offices in Orangevale and Alexandria, VA. The new firm will extend the founding companies' respective leadership positions in the rapidly growing rainfall data services market.

One Rain will provide high-quality data to customers who need accurate rainfall information to make high-value decisions in water and environmental resource applications. One Rain's vertical involvement in rainfall assessment, from rain gages through radar-based remote sensing and storm analysis, enables the company to collect and distribute the most reliable real-time and historical rainfall data in the marketplace. Serving as a committed partner to private and public sector clients, One Rain will help clients optimize water management, heighten regulatory compliance, improve constructed facility design, and save lives.

One Rain's rainfall experts will focus on creating the most usable, spatially distributed rainfall estimates available. One Rain's products will impact hydrologic design standards across the United States, improve benefits achievable from trillions of civil construction project dollars, optimize storm water management and flood warning operations, and enable knowledge advances in a broad range of environmental and atmospheric sciences.

"Dozens of companies are now offering decision support tools that analyze vast amounts of rainfall and related hydrological data." according to One Rain spokesman, David Curtis. "However, no one is focusing on getting the full range of high-quality rainfall data to these decision tools. One Rain aims to fill that gap."

DIAD Incorporated Background: DIAD was co-founded in Boulder, CO, in 1992, by Don Van Wie and Ilse Gayl. DIAD initially specialized in the design, operation, and maintenance of automated flood warning systems whose principal components included networks of automated rain gages and related environmental sensors.

In 1995, DIAD conceived and implemented a Windows™-based software package called STORM Watch aimed at the flood warning market. Key distinguishing features of STORM Watch included the Windows platform, an open standard relational database schema and graphical display of rainfall on innovative, user-friendly map backgrounds. The product proved popular among flood warning system managers and soon became the dominant new application in its niche. By 2002 the core product, now called DIADvisor™, had achieved an estimated market penetration of 80%.

While software was the primary driving force in DIAD's early growth, professional services now provide about half of its total revenues. Services include data network design/build/rehabilitation, field maintenance, gage system audits, and training. These activities leverage DIAD's expert staff that encompasses multiple decades of combined experience developing and operating flood detection networks.

NEXRAIN Corporation Background: Founded in 1992 as DC Consulting, in Folsom, CA, by David C. Curtis, Ph.D., the company originally focused on flood warning and mitigation services for a variety of clients including government agencies and engineering firms. However, providing data and services derived from National Weather Service Doppler radars grew quickly to become the dominant activity of the firm.

NEXRAIN Corporation was formed in response to the demand for high-quality radar rainfall data and assumed the operations of DC Consulting in January 1999. The new company began supplying gage-adjusted radar rainfall data services to a rapidly growing list of hydrology and engineering clients. NEXRAIN moved to larger facilities in Orangevale in July 2001.

In less than four years, NEXRAIN Corporation established itself as the best known and leading provider of gage-adjusted radar rainfall data services in the engineering/hydrology market. Having completed several hundred radar rainfall projects across the country, NEXRAIN has already provided radar rainfall services to most of the major water resource engineering firms in the U.S. In addition, a growing list of users has subscribed to NEXRAIN data services on an on-going basis.

For more information: Contact

David C. Curtis, Ph.D.
One Rain
9267 Greenback Lane, Suite C4
Orangevale, CA 95662
Tel: 916-988-2771
Fax: 916-988-2769
Web: www.onerain.com
Email: info@onerain.com

Ilse Gayl
One Rain
1531 Skyway Drive, Suite D
Longmont, CO 80504
Tel: 303-774-2033
Fax: 303-774-2037